

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Insurance and Financial Institutions, to which was referred House Bill No. 1585, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, between lines 11 and 12, begin a new paragraph and insert:
 - 2 "(c) This section does not apply to a mechanics lien that is
 - 3 recorded before the recording of the new mortgage".
- (Reference is to HB 1585 as printed February 2, 2001.)

and when so amended that said bill do pass .

Committee Vote: Yeas 7, Nays 4.

Senator Paul, Chairperson